Goulden House Co-operative Limited

Detailed Income and Expenditure Account

For the year ended 31 March 2018

GOULDEN HOUSE CO-OPERATIVE LIMITED

Detailed Income and Expenditure Account
For the year ended 31 March 2018

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These statements are based on, but do not form part of the audited statutory financial statements.

GOULDEN HOUSE CO-OPERATIVE LIMITED

Detailed Income and Expenditure Account
For the year ended 31 March 2018

	31.03.2018	31.03.2017
	£	£
Income		
Management and maintenance allowance	54,873	56,565
Service charges	186,582	172,214
Bad debt allowances	6,245	6,257
Storeshed allowances	5,243	5,434
Voids allowances	6,613	6,602
	259,556	247,072
Interest receivable	73	85
Other operating income	2,524	2,311
Total income	262,153	249,468
Expenditure		
Maitenance costs	78,822	100,362
Staff and administration costs	171,587	166,789
Total expenditure	250,409	267,151
Net surplus for the financial year (before tax and transfers between reserves)	**11,744**	**(17,683)**

This page does not form part of the audited financial statemetts of the Co-operative and is produced for the use of the Committee of Management.

GOULDEN HOUSE CO-OPERATIVE LIMITED

Detailed Income and Expenditure Account
For the year ended 31 March 2018

	31.03.2018	31.03.2017
	£	£
Maintenance costs		
Tenants repairs	13,966	26,265
Estate electricity	19,555	20,953
Block/estate repairs	26,843	17,217
Entryphone costs	1,556	2,235
Extractor fans	-	200
Garden maintenance	7,324	9,293
Paladin bin rental	2,278	733
Bulk rubbish fees	7,300	6,442
Block improvements	-	-
Cyclical decorations - tenants	-	2,667
Cyclical decorations - leaseholders	-	14,357
	78,822	**100,362**

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Detailed Income and Expenditure Account
For the year ended 31 March 2018

	31.03.2018	31.03.2017
	£	£
Staff and administration costs		
Salaries and temporary staff	66,392	63,154
Employers NI	5,874	5,719
Temporary staff and recruitment	56,291	33,730
Pensions	3,735	4,511
Staff training and welfare	480	-
Other staff costs	-	405
Contractors labour	-	-
	132,772	107,519
Conference and subscriptions	1,283	860
Equipment maintenance	4,043	4,409
Bank and giro charges	149	271
Co-op promotion	-	-
Sundry expenses	707	639
Depreciation	667	1,430
Telephone	4,645	3,978
Office supplies	3,615	3,182
Audit and accountancy fees	2,950	3,700
Consultancy	13,023	35,666
Rent	2,200	1,870
Repairs to office	2,181	171
Light and heat	1,302	952
Insurance	2,050	2,142
	171,587	**166,789**

Goulden House Co-operative Limited

Statement of Service Costs

For the year ended 31 March 2018

GOULDEN HOUSE CO-OPERATIVE LIMITED

Statement of Service Costs
For the year ended 31 March 2018

		31.03.2018 £	31.03.2017 £
Expenditure			
Maintenance costs - per schedule		78,822	100,362
Less:	Tenants repairs	13,966	26,265
	Improvements	-	-
	Cyclical decorations	-	17,024
		64,856	57,073
Staff and administration costs - per schedule		171,587	166,789
		236,443	223,862
Less:	Amounts relating purely to tenants - staff costs at 21%	19,180	18,792
Total expenditure other than that relating exclusively to tenants and block improvements		217,263	205,070
Amount rechargeable to leaseholders		**183,350**	**173,920**
Service charge allowances		**186,582**	**189,508**
Service charges repayable / (recoverable)		**3,232**	**15,588**